

Reclamation District No. 1601

Accounting Notes

May 19, 2026

Bank of Stockton

Balance \$68,367.69. Checks to relieve accounts payable recommended in the amount of \$236,478.13.

Note:

- 5/04 Deposit \$504.39 – NOAA payment for March utilities reimbursement
- 5/05 Gross payroll \$6,817.30
- 5/6 EFT payment to PERS for \$6,685.42 (health insurance)
- 5/07 ACH payment to Humana Insurance for \$249.63 (dental insurance)
- 5/14 Deposit \$271.67 – RD 536 April rent (\$131.67) and RD 536 May rent (\$140) payments.

In addition, we recommend issuing warrants 3540 - 3550 for \$25,000 each, a total of \$275,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$638.20

Note:

- Interest earned – \$.05

General Fund

Balance \$449,756.08.

Notes:

- 5/14 Warrant 3455 was called. The total paid was \$50,000 plus interest of \$1,652.78.
- 4/27 Deposit \$5,195.50 – Systemwide Project reimbursement payment for 3/17/26 Invoice 2.
- Interest earned - \$56.42

Mitigation Site Trust Fund

Balance \$40,043.54.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$6,677,543	Expenses: \$3,910,743.61	Available: \$2,766,799.39
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Balance \$576,848.45. April invoice pending approval for \$28,567.18, transfer made last month. May invoice prepared for \$136,761.97, due to cash requirements a transfer of \$123,085.77 is recommended. Also recommend transferring \$271,706.39, \$5,014.79, and \$25,710.46, for February – April 2026 respectively.

Note:

- 4/29 Deposit \$1,000,000 – Advance 5 payment – submitted 2/17/26

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$553,846.40	Available: \$14,446,153.60
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Balance \$7,356,931.57. April invoice approved for \$10,350.92, transfer made last month. May invoice prepared for \$20,887.71, transfer of \$17,858.99 recommended.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,366,012.75	Available: \$7,633,987.25
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Balance \$1,277,864.31. March and April invoices approved for \$42,866.83 and \$10,284.56, respectively. Transfers made in prior months. No invoice prepared for May.

Twitchell Island Seven-Mile Slough Erosion Repair Project (Systemwide) expires 06/30/28 – David Julian

Total PEA: \$310,000	Expenses: \$93,552.74	Available: \$216,447.26
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May invoice prepared for \$11,062.91.

Other Updates:

A/R – DWR Trust: \$11,653.72

AR – NOAA: \$504.39

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to T&R Restore: \$41,865.51

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$240,146.60.

SUBVENTIONS CLAIM FY 2024-2025: \$799,045.08; EXPECTED REIMBURSEMENT: \$590,358.81

WARRANTS PAYABLE: \$2,850,000. Warrant line of credit \$5,000,000, available \$2,150,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3456 - 3462	9/16/2025	Bank of Stockton	\$50,000	350,000	5.00%
3463	9/16/2025	Bank of Stockton	\$15,000	15,000	5.00%
3464 - 3480	10/21/2025	Bank of Stockton	\$25,000	425,000	5.00%
3481	10/21/2025	Bank of Stockton	\$15,000	15,000	5.00%
3482 - 3488	11/18/2025	Bank of Stockton	\$25,000	175,000	5.00%
3489 - 3500	12/16/2025	Bank of Stockton	\$25,000	300,000	5.00%
3501 - 3503	12/17/2025	Bank of Stockton	\$25,000	75,000	5.00%
3504 - 3508	1/20/2026	Bank of Stockton	\$25,000	125,000	5.00%
3509 - 3521	2/13/2026	Bank of Stockton	\$50,000	650,000	5.00%
3522 - 3534	3/17/2026	Bank of Stockton	\$25,000	325,000	5.00%
3535	3/17/2026	Bank of Stockton	\$20,000	20,000	5.00%
3536 - 3539	4/21/2026	Bank of Stockton	\$25,000	100,000	5.00%
3540 - 3550	5/19/2026	Bank of Stockton	\$25,000	275,000	5.00%
		Total		\$ 2,850,000	